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PNG BUSINESS NEWS
info@pngbusinessnews.com

PAPUA NEW GUINEA MINING AND PETROLEUM PROJECTS 2021

PRODUCING MINES			
Mine	Location	Operator	Product
Pongera	Enga Province	Pongera J.V.	Gold
Lihr	New Ireland	Lihr Gold Ltd	Gold
OK Tedi	Western Province	OK Tedi Mining Ltd	Copper
Simberi	New Ireland	St. Barbara Ltd	Gold
Hidden Valley	Morobe Province	Harmony Gold	Gold/Silver
Ramu	Madang Province	MCC	Nickel/Cobalt
Crater	Eastern Highlands	Crater Gold Mining Ltd	Copper/Gold
Edie Creek	Morobe Province	Niuminco Group Ltd	Gold/Silver
Kainantu	Eastern Highlands	K92 Mining Inc.	Gold

PRODUCING PETROLEUM FIELDS			
Field	Location	Operator	Oil/Gas
Hides	Hela Province	Exxonmobil	Gas
Kutubu	Southern Highlands Province	Oil Search	Oil/Gas
Gobe	Southern Highlands Province	Oil Search	Oil/Gas
Moran	Southern Highlands Province	Oil Search	Oil/Gas
SE Mananda	Southern Highlands Province	Oil Search	Oil

Mining Projects
 Operating mine (Red circle)
 Possible mine (Blue square)
 Mine under construction (Yellow triangle)
 Large scale (Large circle)
 Medium scale (Medium circle)
 Small scale (Small circle)

Petroleum Projects
 Petroleum development (Red circle)
 Possible petroleum development (Yellow circle)
 Large scale (Large circle)
 Medium scale (Medium circle)
 Small scale (Small circle)

Oil export line (Red line)
 Gas export line (Yellow line)

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Because it is part of our vision of 'Creating Wealth and Opportunities for Papua New Guinea, now and into the future', in alignment with Papua New Guinea's Vision 2050, this year, 2021, Kumul Petroleum has begun the process to develop Papua New Guinea's first FSPG Generation unit. In addition to this, Kumul Petroleum has also been awarded three Petroleum Retention Licenses, to develop already discovered gas fields onshore and offshore the Gulf of Papua, that has an estimate of slightly over 27CF of gas with approximately 50-60 million barrels condensate.

The new ventures will provide Kumul Petroleum the opportunity to charter the way forward with better energy solutions and to develop these promising natural gas fields with high liquid content, to generate revenue for the State and the people of Papua New Guinea, for now and into the future.

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